

COST OF DOING BUSINESS IN MALAYSIA / PENANG



Invest, Work, Live, *Play* in Penang



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Cost of Doing Business in Malaysia/ Penang**1. Starting a Business**

Main fees to be paid to the Companies Commission of Malaysia (SSM)

	RM	USD
Reservation of a name	50	11
Application for incorporation under section 14 of the Act:		
(a) Company limited by share	1000	211
(b) Company limited by guarantee	3000	634
(c) Unlimited company	1000	211
For registration of a company with share capital:		
• Not exceeding RM 1,000,000 (USD 211,416)	5,000	1,057
• RM 1,000,001 to RM 10,000,000 (USD 211.4K) to (USD 2.11 Million)	20,000	4,228
• RM 10,000,001 to RM 50,000,000 (USD 2.11 Million) to (USD 10.57 Million)	40,000	8,457
• RM 50,000,001 to RM 100,000,000 (USD 10.57 Million) to (USD 21.14 Million)	60,000	12,685
• Exceeding RM 100,000,000 (USD 21.14 Million)	70,000	14,799
For registration of a company without share capital	70,000	14,799

Effective as of 18-Dec-2017

For the full range of fees, please go to SSM's website at www.ssm.com.my**Cost of Prime Office Space in Penang**

Type	Penang Island		Mainland, Penang
	Georgetown	Bayan Lepas/ Bayan Baru	(RM psf / month)
	(RM psf / month)	(RM psf / month)	
Rent	2.00 - 3.50		1.50 - 2.00

* The above rates are approximate rentals (gross) psf per month and is subject to change

Source: Different consultants in Penang

Cost of Industrial Land & Factory**Cost of Factory Building in Penang**

Type	Location	RM	USD
Selling price p.s.f. of floor area	Penang Island	RM180.00 - RM440.00	USD 38.05 - USD 93.02
	Penang Mainland	RM150.00 - RM350.00	USD 31.71 - USD 74.
Rental p.s.f. per month	Penang Island	RM2.00 - RM3.50	USD 0.42 - USD 0.74
	Penang Mainland	RM1.80 - RM2.50	USD 0.38 - USD 0.53

Source: MIDA

Cost of Industrial Land

Location	Selling Price (per sq. ft.) (Subject to change)	
	RM	USD
Penang Science Park	60	12.68
Penang Science Park North	60	12.68
Batu Kawan Industrial Park	70	14.80
Bandar Cassia Technology Park	80	16.91

Source: PDC

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Average Construction Costs of Factory Building (per sq. ft.)

	RM	USD
Factory with reinforced concrete structure	300 - 380	63.42 - 80.34
Steel portal frame on reinforced concrete	320 - 400	67.65 - 84.57
Factory with clean room facilities	350 - 430	74.00 - 90.91

** Assumption : Base built with fire-fighting, smoke spill (local code) & incoming electrical to sub station, 10-15kN per sm floorload and 11kV power supply

Source from different consultants

Additional Information:

Unit cost depends on cleanroom class, floor loading, floor loading, column spacing, building height and other special specifications.

Types	Class 100K		Class 10K	
	RM	USD	RM	USD
1 Clean room and ACMV (Air Conditioning and Mechanical Ventilation) Include: 1.1 Water side equipment (Chiller, chilled water pump, condenser water pump, cooling tower), air side equipment (AHU, dry cooling coils, FFU), ducting and piping, partition, ceiling, electrical outgoing cable, lighting and DB's 1.2 Raised floor (Applicable to Class 100 and Class 1K cleanroom only)	Class 100K		Class 10K	
	240 - 300	51 - 63	300 - 450	63 - 95
	Class 1K		Class 100	
	420 - 660	89 - 140	500 - 850	106 - 180

Note: Mechanical estimate. No or negligible cost variance between Penang island and mainland.

		per. sq. ft.	
		RM	USD
2	Fire protection (sprinklers, hydrants, hose reel, conventional FA, etc.)	14 - 22	3 - 5
3	Non-clean room ACMV (water-cooled packaged units)	35 - 60	7 - 13

***Source from different consultants. No or negligible cost variance between Penang Island and Penang Mainland.

USD 1.00 = MYR 4.73 as of 4-Oct-2023

2. Taxation

Tax	Rate
Company Tax	15% - 24%
Personal Income Tax	0% - 30%
Sales & Service Tax (SST)	0% - 10%

Note: As announced in budget 2023, corporate tax rate is 24% and corporate tax rate for SMEs is 15%, from the year of assessment 2022

USD 1.00 = MYR 4.73 as of 4-Oct-2023

3. Human Resources

Minimum Conditions of Employment

The Employment Act, 1955 is the main legislation on labor matters in Malaysia.

Paid maternity leave	98 days
Normal work hours	Not exceeding eight hours in one day or 45* hours in one week
Paid holiday	At least 11 gazetted public holidays (inclusive of five compulsory public holidays; National Day, Birthday of the Yang Dipertuan Agong, Birthday of Ruler/Federal Territory Day, Labour day and Malaysia Day) in one calendar year and on any day declared as a public holiday under section 8 of the Holiday Act 1951

**Effective Sep 1, 2022*

Paid annual leave for employees:

Less than two years of service	8 days
Two or more but less than 5 years of service	12 days
Over five years of service	16 days

** Minimum paid annual leave to be provided for employees*

Paid sick leave per calendar year:

Less than two years of service	14 days
Two or more but less than five years of service	18 days
Over five years of service	22 days
Where hospitalization is necessary	up to 60 days (inclusive of the paid sick leave entitlement stated above)

** Minimum paid annual leave to be provided for employees*

Payment for overtime work:

Normal working days	1.5x hourly rate of pay
Rest days	2.0x hourly rate of pay
Public holidays	3.0x hourly rate of pay

Minimum Wages Order 2022

The new minimum wages is RM1,500 ([USD317](#)) per month. Minimum wages are defined as basic wages, excluding any allowances or other payments.

Shift Work:

An employee who is engaged under his contract of service in shift work may be required by his employer to work more than eight hours in any one day or more than forty-five hours in any one week but the average number of hours worked over any period of three weeks, or over any period exceeding three weeks as may be approved by the Director General, shall not exceed forty-five per week.

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Statutory Contributions

Employees Provident Fund

The compulsory contributions under the Employees Provident Fund (EPF) Act 1991:

Age Group	Employers	Employees
60 years and below	(i) Monthly wages RM5,000 (USD1,057) and below - Minimum of 13% of the employees' monthly wages (ii) Monthly wages exceed RM5,000 (USD1,057) – Minimum of 12% of the employees' monthly wages	Minimum of 11% of the employees' monthly wages
60- 75 years	Minimum of 4% of the employees' monthly wages	None

All foreign workers and expatriates and their employers are exempted from compulsory contributions. They can, however choose to contribute and the applicable rates are as follows:

Age Group	Employers	Employees
60 years and below	RM5.00 (USD 1.06) per employee per month	11% of the employees' monthly wages
60-75 years	RM5.00 (USD 1.06) per employee per month	5.5% of the employees' monthly wages

Source: MIDA

Social Security Organisation (SOCSCO)

SOCSCO administers two social security schemes for workers earning wages not exceeding RM4,000 (USD846) per month. Once covered, workers remain covered irrespective of their wages. However, the maximum contribution is based on wages of RM4,000 (USD846) per month.

All Malaysian employees and permanent residents who have been employed by an employer under a contract of service or apprenticeship are liable under SOCSCO's act. Categories of employees exempted from SOCSCO's coverage are:

• Government employees
• Domestic servants
• Self-employed persons
• Foreign workers (covered under Workmen’s Compensation Act 1952)
• Spouse/s of a sole proprietor or partners

Contribution for Local Employees

	First Category	Second Category
Scheme	Employment Injury Scheme Invalidity Scheme	Employment Injury Scheme
Age	< 60 years	60 years and above
Contribution	Employer (1.75%), Employee (0.5%) Based on employees' monthly wages	Employer (1.25%) Based on employees' monthly wages
Note	All employees who have not reached the age of 60, must contribute under the First Category except for those who have attained 55 years of age and have no prior contributions before they reach 55 due to non-eligibility under the Employees' Social Security Act, 1969.	For eligible new employees who are 55 years of age, they must be covered under the Second Category.

*Monthly contribution is subject to the ceiling of the insured wage of RM4,000.00 per month.

USD 1.00 = MYR 4.73 as of 4-Oct-2023

(cont')

Contribution for Foreign Workers

The rate contribution is 1.25% of the insured monthly wages and to be paid by the employer.

Source: SOSCO <https://www.perkeso.gov.my/index.php/en/>

Human Resources Development Fund (HRDF)

HRDF operates on the basis of a levy/grant system. Employers who have paid the Human Resources Development levy will qualify for training grants from the HRDF to defray or subsidise training costs for their Malaysian employees.

Manufacturing companies cover under the Human Resources Development Berhad Act, 2001 are as follows:

Categories of Employers	Rate of Levy Contributions
Employers with 10 employees and above	Mandatory 1% of employees' monthly wages
Employers with 5 to 9 employees regardless of paid-up capital, are given the option to register with HRDF	0.5% of employees' monthly wages

Source: MIDA

Employment Insurance System 2017 - Act 800 (EIS)

- Employment insurance system administered by the Social Security Organization is to provide certain benefits and re-employment placement program for insured persons in the event of loss of the employment
- Beginning Jan 1, 2018, employers and employees will each have to contribute 0.2% of the employees' wages towards an accumulated EIS fund.
- The contribution to the fund is capped at wage level of RM4,000 (USD846) a month, although a person may earn more than RM4,000 (USD846) a month, his contribution is fixed at 0.2% of RM 4,000

Employment of Expatriates

An employment pass is issued to expatriate to enable him to stay and work legally in the country. There are two types of passes issued by the Immigration Department subject to the period of employment's contract and the monthly salary received by the expatriates.

	Type of Passes	Payment of Fees
A	<p>Employment Pass (PG)</p> <p>This pass is issued for key-post and term-post position subject to the following conditions:</p> <ul style="list-style-type: none"> • minimum period of employment's contract is (2) years and stamping; and • salary not less than RM 5,000 (USD 1,057) 	<p>i. Employment Pass:</p> <ul style="list-style-type: none"> • Key Post RM 300 (USD 63) • Term Post RM 200 (USD 42) <p>ii. Processing Fees RM 50 (USD 11)</p> <p>iii. Journey Perform Visa RM 500 (USD 106) Per post/application (subject to visa entry requirement according to each country of origin)</p> <p>iv. No levy</p>
B	<p>Visit Pass [VP (TE)] - PLKS</p> <p>Visit Pass (Temporary Employment) is issued only for domestic helpers (maid).</p>	<p>i. Levy (per year): RM 1,200 (USD 254)</p> <p>ii. Processing Fees: RM 50 (USD 11)</p> <p>iii. Journey Perform Visa (if applicable) RM 500 (USD 106)</p>

Source: MIDA

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Wage Rates (Monthly)

Position	Qualification(s)	Experience	Minimum		Maximum	
			RM	USD	RM	USD
Finance						
Financial Analyst	Degree	3-5 years	4,500	951	7,000	1,480
Accountant	Degree/Professional Cert	6-8 years	8,000	1,691	12,000	2,537
Office support						
Administrative Executive	Diploma/Degree	2-3 years	3,000	634	4,500	951
Sales, Marketing & Advertising						
Customer Service Executive	Diploma/Degree	2-3 years	2,500	529	5,000	1,057
Marketing Executive	Diploma/Degree	3-5 years	3,000	634	5,000	1,057
Marketing Manager	Higher Diploma/Degree	5-10 years	6,000	1,268	10,000	2,114
Human Resources						
HR Manager	Diploma/Degree	6-8 years	8,000	1,691	12,000	2,537
HR Officer / Executive	Diploma/Degree	2-3 years	3,000	634	5,000	1,057
HR Assistant	High School/Diploma	2-3 years	2,500	529	3,500	740
Information Technology						
IT Executive	Degree	1-3 years	3,000	634	5,000	1,057
Junior Programmer	Degree	1-3 years	3,000	634	5,000	1,057
Help Desk Analyst	Degree	3-5 years	4,500	951	7,000	1,480
Web Designer	Degree	1-3 years	3,000	634	5,000	1,057
Software Engineer	Degree	1-3 years	3,000	634	5,000	1,057
Systems Analyst	Degree	5-8 years	6,000	1,268	10,000	2,114
Business Development Manager	Degree	5-8 years	5,000	1,057	10,000	2,114
Project Director	Degree	10 & above years	15,000	3,171	35,000	7,400
Helpdesk Tech Support (Foreign Languages)	Degree	3-5 years	5,000	1,057	10,000	2,114
Logistic & Warehousing						
Shipping Supervisor	Diploma/Degree	3-5 years	3,000	634	5,000	1,057
Warehouse Executive	Diploma	2-3 years	2,500	529	4,500	951
Buyer	Diploma/Degree	2-3 years	3,000	634	5,000	1,057
Logistic Coordinator	Diploma/Degree	3-5 years	3,000	634	5,000	1,057
Warehouse Manager	Diploma/Degree	5-8 years	6,000	1,268	12,000	2,537
Engineering & Technical						
QA Inspector	Degree	4-6 years	4,000	846	6,000	1,268
Sales Engineer	Technical/ Diploma/ Degree	2-5 years	4,000	846	6,500	1,374
Mechanical Engineer	Engineering Degree	2-5 years	4,000	846	6,500	1,374
Electrical & Instrument Engineer	Degree	4-6 years	6,000	1,268	9,000	1,903
Product Engineer	Engineering Degree	4-6 years	6,000	1,268	9,000	1,903
Service Engineer	Degree	2-5 years	4,000	846	6,500	1,374
Technical Manager	Technical/ Diploma/ Degree	8-10 years	9,000	1,903	17,000	3,594
Maintenance Engineer	Degree	2-5 years	4,000	846	6,500	1,374
Assembly Engineer	Degree	2-5 years	4,000	846	6,500	1,374
Chemical Engineer	Diploma/Degree	2-5 years	4,000	846	6,500	1,374
R&D Engineer	Diploma/Degree	2-5 years	4,000	846	6,500	1,374

Note: Salary figures are industry average. Figures may vary according to depth of expertise and experience.

Source: Malaysia Employment Outlook & Salary Guide 2022/23 by Persolkelly

USD 1.00 = MYR 4.73 as of 4-Oct-2023

4. Utilities

Electricity Rates (Peninsular Malaysia)

TARIFF CATEGORY	CURRENT RATE	
	RM	USD
TARIFF D – LOW VOLTAGE INDUSTRIAL TARIFF		
For the first 200 kWh (1 -200 kWh) per month	0.38 /kWh	0.08 /kWh
For the next kWh (201 kWh onwards) per month	0.441 /kWh	0.09 /kWh
<i>The minimum monthly charge</i>	7.20	1.52
TARIFF E1 - MEDIUM VOLTAGE GENERAL INDUSTRIAL TARIFF		
For each kilowatt of maximum demand per month	29.6 /kW	6.26 /kW
For all kWh	0.337 /kWh	0.07 /kWh
<i>The minimum monthly charge</i>	600	126.85
TARIFF E2 - MEDIUM VOLTAGE PEAK/OFF-PEAK INDUSTRIAL TARIFF		
For each kilowatt of maximum demand per month during the peak period	37.00 /kW	7.82 /kW
For all kWh during the peak period	0.355 /kWh	0.08 /kWh
For all kWh during the off-peak period	0.219 /kWh	0.05 /kWh
<i>The minimum monthly charge</i>	600	126.85
TARIFF E3 - HIGH VOLTAGE PEAK/OFF-PEAK INDUSTRIAL TARIFF		
For each kilowatt of maximum demand per month during the peak period	35.5 /kW	7.51 /kW
For all kWh during the peak period	0.337 /kWh	0.07 /kWh
For all kWh during the off-peak period	0.202 /kWh	0.04 /kWh
<i>The minimum monthly charge</i>	600	126.85

Note: Medium Voltage and High Voltage customers among industry participants including multinational corporations will face a surcharge at the rate of 20 sen/kWh. Government will subsidize RM1.93 billion in order to avoid a significant increase on the surcharge should it be passed on entirely to the customers. For more info, please visit <https://www.tnb.com.my/faq/icpt-english>

(Source: Tenaga National Berhad for 1 Jan 2023 to 30 June 2023)

Water Rate (Penang)

Category	RM per m ³	USD per m ³
Non-Domestic		
Minimum charge:	15 per month	3.17 per month
Usage 0-35 m ³	1.50	0.32
Usage >35 m ³	2.10	0.44
More than 40 m ³ to 60 m ³	0.68	0.14

Note: Consumers under the Non-Domestic category consist of commercial premises, industry, trade, business, government, schools, institutions of higher learning, hospitals, water processing enterprises (including water kiosks), and plantations. For info, please visit <https://pba.com.my/penang-water-tariffs/>

(Source: Perbadanan Bekalan Air Pulau Pinang Sdn Bhd, as on Jan 2023)

Comparison of Water Rate by States in Malaysia

State	Usage	Price per m ³ (RM)		Min. Payment/ month (RM)
		0 - 35 m ³	>35 m ³	
Penang	Industrial/ Commercial	0 - 35 m ³	1.50	15.00
		>35 m ³	2.10	
Selangor	Industrial/Commercial	0 - 35m ³	2.07	36.00
		35m ³ and above	2.28	
Johor	Industrial/Commercial	0 - 35m ³	2.80	30.00
		35m ³ and above	3.30	
Kedah	Industrial/Commercial	0 - 35 m ³	1.65	16.50 (0-10 m ³)
		>35 m ³	2.05	

(Source: Individual Water Suppliers, updated as of Jan 2023)

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Sewerage Rates

Sewerage services in Malaysia were privatised in 1994 and are managed by Indah Water Konsortium Sdn. Bhd., a company wholly owned by Minister of Finance Incorporated. It operates in 86 Local Authorities areas except those in Johor Bahru, Kelantan, Sabah and Sarawak.

Industrial Customers

Premises receiving sewerage services	RM2.50 (USD 0.53) per head per month
Premises with individual septic tanks	RM2.00 (USD 0.42) per head per month

Industrial customers will be charged based on the total number of employees

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Scheduled Waste Treatment Rates

Kualiti Alam Sdn. Bhd. is a designated company providing off-site scheduled waste treatment disposal services in Peninsular Malaysia. Its waste management centre is located at Bukit Nanas in Negeri Sembilan. Scheduled wastes must be disposed through department of environment licensed scheduled waste with recovery contractors. For non-scheduled wastes, collection and disposal rates vary according to location and contractor.

Waste Group	Waste Type
A	Mineral Oil Wastes <i>Wastes containing lubricating oil, hydraulic oil, etc.</i>
B	Organic Chemical Wastes Containing Halogens and/or Sulphur > 1% <i>Freon, PVC wastes, chloroform, solvents, capacitors and transformers containing PCB, etc.</i>
C	Waste Solvents Containing Halogens and/or Sulphur < 1% <i>Acetone, alcohols (eg. ethanol, methanol), benzene, turpentine, xylene, etc. Waste should be pumpable, containing < 50% water and 18MJ/kg calorific value</i>
H	Organic Chemical Wastes Containing Halogens and/or Sulphur < 1% <i>Glue, latex, paint, phenol, printing ink, synthetic oils, soap, epoxy, etc.</i>
K	Wastes Containing Mercury <i>Mercury, vapour lamps, COD-fluids, mercury batteries, etc.</i>
T	Pesticide Wastes <i>Insecticides, fungus and weed killers, rat poison, etc</i>
X	Inorganic Wastes <i>Acids, alkaline, sodium hypochlorite, inorganic salts, metal hydroxide sludge, chromate and cyanide waste, etc.</i>
Z	Miscellaneous <i>Medicine wastes, lab-packs, asbestos wastes, mineral sludges, isocyanates (MDI,TDI), batteries, etc.</i>

Price revision notice for treatment methods below

Treatment Method	Description	Previous Price (RM/mt)	Current Price (RM/mt)	USD
INC	EN	810	1053	223
SOLI	SOLI	810	900	190

(Source: Kualiti Alam Sdn Bhd)

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Organic Wastes for Incineration

Waste Group	Packaged Wastes*				Bulk Wastes			
	Pumpable liquid (per tonne)		Solid (per tonne)		Pumpable liquid (per tonne)		Solid (per tonne)	
	RM	USD	RM	USD	RM	USD	RM	USD
A	810	171	-	-	630	133	-	-
B	3,150	666	3,600	761	-	-	-	-
C	1,350	285	-	-	-	-	-	-
H/Z	1,890	400	2,790	590	1,800	381	2,700	571
T	3,150	666	3,600	761	-	-	-	-

*Note: Packaged wastes refers to wastes packed in standard 200-litre drums or 1m3 PP Bags.

(Source: MIDA)

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Liquid Inorganic Wastes for Physical/Chemical Treatment

Waste Group	800-litre Pallet Tank (per tonne)		200-litre Drum (per tonne)	
	RM	USD	RM	USD
Acid Wastes Without Chromate (X)	1,440	304	1,620	342
Alkaline Wastes Without Cyandie (X)	1,440	304	1,620	342
Chromate Wastes (X)	1,800	381	1,980	419
Cyanide Wastes (X)	1,800	381	1,980	419
Mercury Wastes (K)	3,600	761	3,780	799

Inorganic Wastes for Solidification

Waste Group	Packaged Wastes* (per tonne)		Waste in Bulk (per tonne)	
	RM	USD	RM	USD
X / Z	810	171	765	162

Inorganic Wastes for Direct Landfill

Waste Group	Packaged Wastes* (per tonne)		Waste in Bulk (per tonne)	
	RM	USD	RM	USD
X / Z	495	105	450	95

Encapsulation

Waste Group (Z)	Packaged Wastes* (per tonne)	
	RM	USD
Contaminated Crushed Drum and Other Contaminated Waste	1,500	317

Cementation

Waste Group (Z)	Packaged Wastes* (per tonne)	
	RM	USD
Dry Cell Batteries and Other Miscellaneous Wastes	900	190

Source: MIDA

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Transportation Rates For Waste Management

KM	State	Per Pallet				Per Metric Tonne	
		1st Tier min. 18 pallet		2nd Tier Above 18 pallet		RM	USD
		RM	USD	RM	USD		
114	Negeri Sembilan	52.88	11.18	26.44	5.59	66.10	13.97
248	Kuala Lumpur (Wilayah Persekutuan)	59.73	12.63	29.87	6.32	74.66	15.78
274	Melaka	60.71	12.84	30.36	6.42	75.89	16.04
374	Selangor	65.61	13.87	32.80	6.93	82.01	17.34
652	Perak	79.32	16.77	39.66	8.38	99.14	20.96
722	Johor	82.25	17.39	41.13	8.70	102.82	21.74
760	Pahang	84.21	17.80	42.11	8.90	105.26	22.25
1050	Penang	113.59	24.01	56.79	12.01	141.98	30.02
1152	Terengganu	180.17	38.09	90.09	19.05	225.22	47.62
1166	Kedah	181.15	38.30	90.58	19.15	226.44	47.87
1190	Kelantan	183.11	38.71	91.56	19.36	228.89	48.39
1240	Perlis	184.09	38.92	92.04	19.46	230.11	48.65

Note: For waste on pallets, the rates are quotes in 2 tiers. The 1st tier is for a minimum of 18 pallets and the 2nd is for any pallets above the minimum 18 pallets in the same consignment.

Source: Kualiti Alam Shd. Bhd. - www.kualitiam.com.my

USD 1.00 = MYR 4.73 as of 4-Oct-2023

5. Transportation Costs

(Note: Figures shown are before pandemic, could be revised following the latest pandemic situation)

Container Haulage Rates

Haulage base: Port Klang (North Port)

Area	Haulage Rates	Road Toll	FAF	Total	
	20' & 40'	Effective 1st Jan 2007	19.71%	20' & 40'	
		Actual at Cost		RM	USD
	(RM)	(RM)			
PORT KLANG - Shah Alam	533.00	19.80	105.05	657.85	139.08
PETALING JAYA - Sungai Way	605.00	23.20	119.25	747.45	158.02
SELANGOR - Banting	677.00	18.80	133.44	829.24	175.32
PERAK - Tanjung Malim	1,515.00	59.80	298.61	1873.41	396.07
PENANG - Butterworth/ Seberang Perai	2,883.00	194.80	568.24	3646.04	770.83
KEDAH - Kulim	2,847.00	240.00	561.14	3648.14	771.28
PERLIS - Kangar	3,488.00	240.00	687.48	4415.48	933.51
NEGERI SEMBILAN - Nilai	1,162.00	56.40	229.03	1447.43	306.01
MELAKA - Air Keroh Industrial Area	1,762.00	103.40	347.29	2212.69	467.80
KELANTAN - Kota Bharu	3,963.00	358.60	781.11	5102.71	1078.80
PAHANG - Kuantan	2,328.00	216.80	458.85	3003.65	635.02
TERENGGANU - Kerteh	2,782.00	275.80	548.33	3606.13	762.40
JOHOR - Pasir Gudang	2,818.00	211.00	555.43	3584.43	757.81

Source: PFFA, updated as of Dec 22, 2021

USD 1.00 = MYR 4.73 as of 4-Oct-2023

Note/Remark

Penang offers the right balance “invest, work, live and play”



Thank you!

www.investpenang.gov.my



Invest-in-Penang Berhad

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