

Penang Investment Updates

3rd Q 2011 (July to Sept 2011)



Ulbrich Asia Metals Malaysia Sdn Bhd on June 29 announced the opening of a new Precision Coil Centre specializing in light gauge stainless steel and special metals strip. The plant, located at Bukit Minyak will offer 170 types of stainless steel and special metals strips, which the company says is not readily available in Asia. Ulbrich will service a diverse range of industries including medical, aerospace, automotive, electronics, petrochemical, power generation, energy, deep draw components and a variety of precision metal shipping products as well as springs.



(For more information:

http://www.ulbrich.com/index.php/design/design/?ULBRICH=18muvtm2qr1t45c6fbe5ckv640&/1/page/whats_new.html/)

Schlumberger Ltd announced its RM100 million investment on its new manufacturing facility on July 1. Its new facility, **WesternGeco Penang Product Centre (WPPC)** will be set up to support and manufacture marine and land seismic equipment, designed to illuminate complex geologies, improve operational efficiencies and deliver superior data quality. WPPC at Bukit Tengah is expected to employ approximately 300 people by the end of 2012.



(For more information:

http://www.slb.com/news/press_releases/2011/2011_0701_wppcopening_pr.aspx)

On September 13, **Invest-in-Penang Berhad** together with **ECM Libra Financial Group Bhd** co-organised a day-long seminar cum dialogue on ***“Investment Opportunities in Penang”*** for a very selective group of high-profile potential investors, including both local and foreign fund managers, private equity firms and developers. The one-day seminar was held at the Rasa Sayang Resort and Spa, Batu Feringghi, Penang. Penang Chief Minister Mr Lim Guan Eng, in his keynote address, shared his aspiration for Penang to have a balanced economic structure and be more dependent on the services sector in the near future. He also hopes that the tourism sector will account for 50% of the state’s gross regional product (GRP) by 2020. He is confident that the



seminar could attract fund managers to invest in Penang in the high technology and high value-added sectors.

(For more information: <http://www.theedgemaalaysia.com/highlights/192944-penang-seeks-to-be-less-dependent-on-manufacturing.html>)

US-based **HTC Global Services Inc (HTC)**, a technology company with expertise in providing multiple technologies, such as Mainframe, SAP, Oracle, UNIX and Java announced its expansion in Penang on September 21. The company via its subsidiary HTC Global Services (MSC) Sdn Bhd has invested RM1.5 million in a new software development centre at Bayan Lepas. HTC's development centre in Penang will provide opportunities for local graduates to be trained as software programmers and developers.



(For more information: http://www.btimes.com.my/Current_News/BTIMES/articles/HTCPG/Article/;
http://www.htcinc.com/website/insidepage165f.html?page_id=220;
<http://www.mida.gov.my/env3/index.php?mact=News,cntnt01,print,0&cntnt01articleid=1390&cntnt01howtemplate=false&cntnt01returnid=107>)



On September 22, **Boon Siew Honda Sdn Bhd (BS Honda)** announced its RM200 million new plant at the Batu Kawan Industrial Park. The plan is to will encompass the consolidation of their present operation in Mak Mandin to the new facility. The new facility will generate additional 100 jobs to further complement its existing workforce. All of BS Honda's employees are local. The construction

of the new facility will commence in November 2011 and will begin operation in February 2013.

(For more information: <http://www.boonsiewhonda.com.my/news-22Sep2011.html>;
<http://www.investpenang.gov.my/portal/press-release/1685-announcement-by-boon-siew-honda-on-their-expansion-plan.html>;
<http://thestar.com.my/metro/story.asp?file=/2011/9/23/north/9555561&sec=North>;
<http://www.thesundaily.my/news/154098>)

IHS Inc. a US-based business process outsourcing (BPO) company has picked Penang to set up its centre of excellence for Asia-Pacific, with an initial payroll of US\$8 million. IHS CEO Jerre L. Stead informed that the payroll will gradually increase to US\$50 million and a total headcount of 1,600 by 2015. The Penang facility will be the largest IHS centre in the world and will be staffed and led by locals. IHS provides intelligence on industries such as energy and power, oil and gas, design and supply chain, defence, risk and security, environmental, health and safety and sustainability, country and industry forecasting and commodities.



(For more information: <http://www.investpenang.gov.my/portal/press-release/1690-ihc-investment-in-penang.html>; <http://www.thesundaily.my/news/161459>)

Approved Investments

For the first 8 months of 2011, Penang ranked top amongst the states in Malaysia in terms of foreign direct investment (FDI), **recording RM3.7 billion or 19% of the total FDI for the country.** With domestic investment of RM1.1 billion, the total investment approved in Penang for the first 8 months reached RM4.8 billion.

investPenang Berhad

investPenang, the State Government's principal investment promotion agency provides a wide range of facilitation services to both existing and new companies and hand holding services through the various stages of the 'setting-up' processes of new companies.



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